



Webinar on Tax Policy Options For Funding The Post-COVID Recovery In The Global South

South Centre Webinar Series on Development and COVID-19

23 July 2020, 15:00 – 16:45 (CET)

Dear Colleagues,

The COVID-19 pandemic has negatively affected tax revenue collection globally, with the Global South especially hard-hit. The decline in economic activity has meant reduced corporate profits, declining consumption and increasing unemployment. This in turn implies declining revenue from corporate income taxes, goods and services taxes and personal income taxes. Resource-rich countries are especially being affected by the drop in global commodity prices and decline in international trade. This reduction in revenue collection is limiting developing countries' ability to effectively respond to the COVID-19 crisis.

It is therefore necessary to explore what are the concrete tax policy measures developing countries can take to raise revenue at this critical time. Measures pertaining to the digitalized economy are of particular importance given the increasing sales of tech companies and highly digitalized businesses during the lockdown.

The webinar will hence feature prominent voices of the Global South on the national and international tax policy options for funding the post-COVID-19 recovery. Speakers will also provide an overview of the multilateral discussions in the OECD/G20 Inclusive Framework on taxing the digitalized economy, a topic of seminal importance as it is in effect a redistribution of taxing rights between source and residence jurisdictions. The speakers are a diverse mix representing tax administrations, academia and civil society.

This webinar, organized in collaboration with the Global Alliance for Tax Justice, is part of a series by the South Centre with the objective of gathering experts, policy-makers, government officials, practitioners and other stakeholders to discuss the different measures adopted by States to tackle the different challenges raised by the COVID-19 pandemic in their efforts to achieve and sustain the progress towards sustainable development in developing countries.

Format of Webinar

The webinar will be held on Microsoft Teams. The access details will be shared with registered participants. The event will be organized as a panel discussion followed up with a Q&A session.

Registration

To register for the webinar, please use the following link: https://bit.ly/32ifmYE

or send an email to <u>taxcooperation@southcentre.int</u>.

Click <u>here</u> for the time in your local time-zone.