Equity in Global Tax Regimes and Implications for the SDGs

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COVID and SDGs

Global GDP, investment and trade growth, 2005–2019
(Percentage)

Developed countries

Developing countries

Source: UN DESA, based on IMF, World Economic Outlook, October 2019.
COVID and SDGs

• Source: UNCTAD

Figure 3. Human development is facing an unprecedented hit since the concept was introduced in 1990

Change in Human Development Index value, annual

The Global Financial Crisis

2020 simulated change in COVID-19-adjusted HDI

a) The 2019 value is a provisional estimate.
COVID and SDGs

- 71-100 million - extreme poverty
- 270 million – Acute food shortages by end 2020
- 400 million – jobs lost in Q2 ’20 (yoy)
- 88% of USD 11 trillion global fiscal response from rich countries / 2.5% from emerging and developing countries
Tax to be a key component of financing recovery

Declining funds from external sources such as Foreign Direct Investment, customs revenue and Overseas Development Assistance (source: UNCTAD, World Bank)
Winners of the Crisis

Tech Giants Shrug Off COVID-19 Crisis
Revenue of selected tech companies in the first six months of 2020 vs. 2019

[Bar chart showing revenue increase for Amazon, Apple, Alphabet, Microsoft, and Facebook.]

Source: Company filings

statista