

## Statement by the South Centre to the INB 7

6 November 2023

## Thank you Chair.

As the intergovernmental think tank of developing countries, we are pleased to provide our support to these negotiations.

The current negotiating text is not yet fit for purpose.

We encourage the INB this week to reflect on and improve the negotiating text with a view to:

- Steer the text to deliver global public goods. The instrument should be anchored on advancing equity, increasing coordination, sustaining investment and capacities and mobilizing surge financing for pandemic response;
- Strengthen the principles of equity, transparency and common but differentiated responsibilities and respective capabilities;
- Establish binding commitments on equity issues to address failures during COVID-19;
- Provide means of support for countries to enhance their capacities, from a One Health approach;
- Promote a collaborative, open and transparent, global and regional R&D environment for the common good, leveraging public financing to create the right incentives for rapid sharing of technology and know-how;
- Address intellectual property issues that prevented the manufacture of vaccines and treatments in all countries with the capacity to do so;
- Regulate and coordinate use of government purchase agreements to advance equitable and timely access and delivery of medical products;
- Establish a dedicated new fund for pandemic response.

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